



2021 USATF South Carolina Annual Meeting Finance Report

Treasurer:	Wayne Lacy
Association Officers:	Susan Heiser, Tami Dennis, Steve Mullaney, Brian Jordan,
Reporting Period:	September 2020 - August 2021
Report Date:	September 12, 2021

Program Activities/Events/Projects:

Review Association expenditures, bank balances and budget proposals.

Bank Balance:

Beginning of Fiscal Year August 2020: \$ 101,093

End of Fiscal Year July 2021: \$ 132,962*

**There is approximately \$10,000 due for uncashed checks, outstanding invoices and reimbursement requests.*

2021 Expenses:

Several program items budgeted for 2020 were not spent for several reason including uncertainty and cancelations due to Covid-19. Many of our biggest expenditures, including travel and housing expenses, were eliminated due to the on-line format of the National Meeting and Coaching education programs. This saved us in the range of \$8,000 and allowed us to double the number of Coaches Education scholarship awards. Due to cautious spending through the 2020-2021 fiscal year, the Association is in an excellent financial position and has more money to invest in development programs than it has ever had before.

2022 Budget:

The USATF-SC 2021-2022 proposed budget is attached for review and discussion.

Projected Income: \$126,600

Projected Expenses: \$ 178,300

Funds from rolling balance: \$ 51,700

The Association Officers propose increased funding be available for officials training, coaches education, club and athlete support, and association promotions. The investments made in these membership groups will benefit the Association into the future. The proposed budget compiles requests made by the Association's Committees, as well as new proposed development programs, and serves as a guideline for Association spending through the 2021-2022 fiscal year. The next fiscal year should be a banner year for the Association. South Carolina is scheduled to host two additional events - the Region 4 JO XC Championships in the fall and the Region 4 JO T&F Championships next summer.

2021 Programs:

Officials Training, Equipment and Stipends: Increase funding for Officials training, raise the daily stipend to \$85 for Association JO meets and add a late stay bonus for those officials who are required to work late.

Coaches Education: Increase funding for L1, and L2 grants and add funding for Continuing Ed courses.

Coaches Advisory: Make funding available for development of a Coaches Advisory Committee to assist new and upcoming coaches and clubs.

Athlete Support: Work with Athletes Advisory to make additional grants available to elite athletes through appearances and other directed programs.

Club Support: Make funding available for an assistance program for new and developing Clubs.

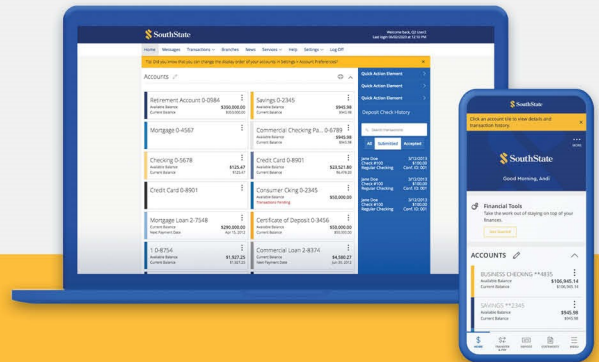
Association Promotions: Allocate funding and resources for membership recruitment activities.

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BUSINESS CHOICE-

Account Summary

Date	Description	Amount
07/01/2021	Beginning Balance	\$111,570.79
	4 Credit(s) This Period	\$24,489.86
	15 Debit(s) This Period	\$3,098.00
07/30/2021	Ending Balance	\$132,962.65

Deposits

Date	Description	Amount
07/06/2021	DEPOSIT	\$12,194.22
07/19/2021	DEPOSIT	\$1,252.13
		2 item(s) totaling \$13,446.35

Other Credits

Date	Description	Amount
07/02/2021	USATF CASH DISB	\$3,808.01
07/30/2021	USATF CASH DISB	\$7,235.50
		2 item(s) totaling \$11,043.51

Electronic Debits

Date	Description	Amount
07/01/2021	[REDACTED]	\$208.00
07/02/2021	[REDACTED] SIG PURCH	\$25.00
		2 item(s) totaling \$233.00

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
5606	07/02/2021	\$540.00	5635*	07/20/2021	\$325.00
5611*	07/02/2021	\$325.00	5636	07/08/2021	\$275.00
5612	07/14/2021	\$75.00	5646*	07/06/2021	\$150.00
5615*	07/26/2021	\$75.00	5652*	07/02/2021	\$225.00
5626*	07/29/2021	\$75.00	5653	07/06/2021	\$275.00
5627	07/07/2021	\$150.00	5655*	07/07/2021	\$225.00
5633*	07/06/2021	\$150.00			

* Indicates skipped check number

13 item(s) totaling \$2,865.00

USATF South Carolina Proposed 2021-2022 Budget

Program	2018	2019	2020	2021 Estimate	2021 Actual	2022 Estimate
Membership Income	<21,717>	<21,857>	<27,420>	<30,000>	\$20,398.00	\$23,000.00
Club Income					\$1,075.00	\$1,000.00
Sanction Fees					N/A	\$3,000.00
Membership Services Expenses	n/a	255	<-7,894>	-300	-\$150.00	-\$200.00
Officials Income	166	250	<250>	1,000	\$475.00	\$100.00
Officials Expense/Training	n/a	n/a	n/a	-1,000	-\$1350.00	-\$5,000.00
Open/Masters Track Income	0		0		0	
Open/Masters Track Expenses	-874	-203	0	-1,000	-\$1,200.00	-\$2,000.00
JO Track & Field Income	36,619	30,662	0	35,000	N/A	\$35,000.00
JO Track & Field Expenses	-32,709	-20,414	0	-25,000	N/A	-\$25,500.00
JO Region Track & Field Income	—	50,039	—	—	—	\$50,500.00
JO Region Track & Field Expenses	—	-32,496	—	—	—	-\$35,500.00
JO Cross Country Income	5,020	<4,420>	3,149	4,500	N/A	\$4,000.00
JO Cross Country Expenses	-2,788	<-3,050>	-2,432	-3,000	N/A	-\$3,500.00
JO Region Cross Country Income	—	<10,305>	—	—	—	\$10,000.00
JO Region Cross Country Expenses	—	<-3,288>	—	—	—	-\$5,500.00
Long Distance Running Income	0				0	
Long Distance Expenses/Promo	-315	<-350>	n/a	-1,500	-\$625.00	-\$1,500.00
Mountain Ultra & Trail Income					0	\$300.00
Mountain Ultra & Trail Expenses	—	<-350>	n/a	-1,000	\$0.00	-\$2,500.00
Racewalk Events Income	685	<1,445>	460	400	0	\$200.00
Racewalk Events Expense	-1,126	<-1,880>	-744	-1,000	-\$500.00	-\$2,000.00
Annual Meeting	-345	<277>	-150	-200	-\$150.00	-\$500.00
Coaches Advisory/Club Development						-\$10,000.00
Coaches Education	<3,750>	-4,190	-7,165	-6,000	-\$6,470.00	-\$10,000.00
JO National XC Reimbursement		-253	<-2,073>	-2,000	0	-\$5,000.00
JO National T&F Reimbursement		-735	-735	-2,000	0	-\$3,000.00
Elite Athlete Support/Reimbursemnt			-1,000	-10,000	-\$4,960.00	-\$15,000.00
Awards		-145	<-1,873>	-1,000	-\$7,197.55	-\$12,000.00
National Convention	-5,981	<-12,000>	-8,824	-8,000	-\$1,500.00	-\$8,000.00
Miscellaneous	-397	-198	-2,524	-1000	N/A	-\$5000.00
Postage	-125	-179	-206	-500	N/A	-\$500.00
Sponsorship/XC Tent Rental/Promo	-1,289	-2,303	<-7,358>	-2,000	-\$600.00	-\$5,000.00
Equipment/Office Supplies	-137	-1,651	<-1,651>	-2,000	N/A	-\$3,000.00
Legal	-50	<-1,510>	-104	-1,000	N/A	-\$1,000.00
Bank Charges	-54	-18	-18	-100	N/A	-\$100.00
Storage Unit	-1,915	-2,074	-3,502	-3,000	-\$2,500.00	-\$3,000.00
Website/Registration Application	-280	-551	-674	-4,000	-\$400.00	-\$5,000.00
Electronics/Equipment/Updates				-15,000	-\$200.00	-\$5,000.00
Audit/Accounting				-15,000	N/A	-\$5,000.00
Projected Income						\$126,600.00
Projected Expenses						\$178,300.00